

# **MIDAS CAPITAL UNVEILS MULTI-ASSET FUND RANGE**

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**4th June 2008**

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**Leading multi-asset manager Midas Capital Partners Limited today unveils its UK fund range – seven flagship funds.**

**All of the funds have been top quartile against their IMA sectors since launch.\***

**Midas Capital Partners now has £2.1billion of Multi-Asset funds under management.**

## **Fund range**

The Midas funds, all of which are already available to investors, are focused on a broad range of investment objectives, with each fund designed to meet specific adviser and investor requirements.

All the funds are multi-asset in character, sharing core investment values across the range. Managed with a common sense approach, the funds will focus on delivering returns without taking undue risk, through active asset allocation, careful risk management and a predominantly top-down, thematic approach.

## **Committed, experienced team**

The funds will be managed by the combined Midas Capital investment team of six lead fund managers and seven further investment professionals. The team stands among the most experienced multi-asset investors in the industry.

Each lead manager has managed his respective fund since its inception, and the investment approach of each fund will remain as it has always been.

The Fund Management Team is both a significant shareholder in the business and a substantial investor in the Midas Fund Range. A strong sense of owner management continues, further reinforcing continuity and stability within the team.

**Simon Edwards, Managing Director of Midas Capital's UK Fund Management business said:**

"I'm delighted to be leading the fund management team at Midas Capital, working with Martin Gray, Nick Greenwood and our other fund management colleagues.

Our team, with its shared, multi-asset approach, is a force to be reckoned with. We have enjoyed enormous support from intermediaries, distribution partners, individual clients, pension funds and charities and the reaction to the merger has been very positive.”

The Fund Range combines the strengths of Midas and iimia Miton Optimal. Going forward, each fund will serve a specific role for investors, managed by a stronger, broader investment team and supported by a larger corporate base from which to look after advisers and their clients.

In addition to its UK Funds, Midas Capital also manages a range of Guernsey offshore funds, in part from its fund management office in South Africa, and has representation in Hong Kong and the Middle East.

### **The Funds**

All funds currently trade under their existing names. It is expected that the funds will be re-branded, subject to the relevant permissions and notifications, over the summer.

#### ❖ **CF Midas Target Return**

- Currently CF Miton Arcturus
- Lead Manager, Steve Brann. Co Managers, Martin Gray and Scott Campbell.
- Targets cash +3% over the cycle via a multi-asset portfolio, with strong downside protection, low volatility and clear asset class ranges. Aimed at cautious investors seeking a long-term return ahead of cash.

#### ❖ **CF Midas Balanced Income Fund**

- No change
- Lead manager, Alan Borrows. Co Manager, Simon Edwards.
- Targets a high yield and additional capital growth, seeking 8 – 10% returns over the cycle with low volatility and clear asset class ranges. A core balanced income/cautious fund for long-term investors.
- Will incorporate the CF Miton Cautious Income Fund.

#### ❖ **CF Midas Balanced Growth Fund**

- No change
- Lead manager, Simon Edwards. Co Manager, Alan Borrows.
- Targets capital appreciation via a multi-asset portfolio, seeking 10 – 12% returns over the cycle with low volatility and clear asset class ranges. A core balanced growth fund for long-term investors.

#### ❖ **CF Midas Global Opportunities Fund**

- Currently CF Miton Global
- Lead manager, Sam Liddle. Co Manager, Nick Greenwood.
- A multi-asset portfolio with an unconstrained, thematic approach in pursuit of global growth. For investors open to a greater degree of risk in return for a more equity orientated, strong conviction approach to global opportunities.

❖ **CF Midas Strategic Fund**

- Currently CF Miton Strategic
- Lead manager, Martin Gray. Co Manager, James Sullivan.
- A cautious global fund focused on capital protection and low volatility, using a top down, macro-economic approach. For investors seeking a flexible, conviction based, cautious multi-asset fund.

❖ **CF Midas Special Situations Fund**

- Currently CF Miton Special Situations
- Lead manager, Martin Gray. Co Manager, James Sullivan.
- An unconstrained balanced fund focused on attractive returns and low volatility, using a top-down, macro-economic approach. For investors seeking a flexible, conviction based, unconstrained balanced fund. Includes special situations, principally in equity markets.

❖ **CF Midas Accelerated Fund**

- Currently iimia Accelerated Fund
- Lead manager, Nick Greenwood. Co Manager, Sam Liddle.
- Growth orientated fund of principally closed ended funds, participating in uncorrelated global themes and exploiting market inefficiencies. For investors seeking to participate principally in the closed end funds market via an open ended fund.

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**Notes for Editors**

Source – Financial Express, as at 30<sup>th</sup> April 2008.

Midas Capital Partners Ltd is a trading name of Midas Capital Partners Ltd, Miton Asset Management and iimia plc, all fund management subsidiaries of Midas Capital Plc.

Midas Capital Plc was created in March 2008 by the merger of Midas Capital Partners Ltd and iimia Miton Optimal Plc.

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Midas Capital Partners Limited, Miton Asset Management Limited and iimia plc are authorised and regulated by the Financial Services Authority.

Midas Capital Partners Limited is registered in England No. 4325961 with its registered office at Martins Building, Water Street, Liverpool, L2 3SP. Miton Asset Management Limited is registered in England No. 1949322 with its registered office at 82 Saint John Street, London, EC1M 4JN. iimia plc is a member firm of the London Stock Exchange and is registered in England No. 4274915 with its registered office at 23 Cathedral Yard, Exeter, EX1 1HB.

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